

Stonehill Community Association - 2012 Budget Proposal

	Recommended Budget	Alternate Budget	Projected 12/31/2011	2011 Budget	2011 Remaining	2010 Actual
GROUNDS						
Snow Removal	\$12,000.00	\$12,000.00	\$10,759.13	\$12,000.00	\$1,240.87	\$6,226.10
Mowing	\$13,000.00	\$13,000.00	\$13,997.60	\$12,500.00	(\$1,497.60)	\$15,167.25
Lawn Care	\$4,500.00	\$4,500.00	\$4,500.00	\$4,500.00	\$0.00	\$6,687.50
Tree Service	\$5,000.00	\$5,000.00	\$1,598.58	\$2,000.00	\$401.42	\$2,715.66
Ground Maintenance	\$3,000.00	\$3,000.00	\$1,455.34	\$3,000.00	\$1,544.66	\$2,183.41
Drainage	\$1,000.00	\$1,000.00	\$0.00	\$1,000.00	\$1,000.00	\$0.00
GROUNDS SUBTOTAL	\$38,500.00	\$38,500.00	\$32,310.65	\$35,000.00	\$2,689.35	\$32,979.92
ELECTRIC	\$1,500.00	\$1,500.00	\$1,536.41	\$1,500.00	(\$36.41)	\$1,447.42
TAXES						
Federal	\$600.00	\$600.00	\$410.00	\$600.00	\$190.00	\$405.00
State	\$250.00	\$250.00	\$232.00	\$250.00	\$18.00	\$124.00
TAXES SUBTOTAL	\$850.00	\$850.00	\$642.00	\$850.00	\$208.00	\$529.00
INSURANCE						
Bond	\$500.00	\$500.00	\$374.00	\$500.00	\$126.00	\$374.00
Liability	\$1,500.00	\$1,500.00	\$1,500.00	\$1,500.00	\$0.00	\$1,167.00
INSURANCE SUBTOTAL	\$2,000.00	\$2,000.00	\$1,874.00	\$2,000.00	\$126.00	\$1,541.00
PROFESSIONAL						
Legal	\$1,500.00	\$1,500.00	\$1,404.35	\$1,500.00	\$95.65	\$1,426.40
Tax Preparation	\$700.00	\$700.00	\$620.00	\$700.00	\$80.00	\$540.00
PROFESS. SUBTOTAL	\$2,200.00	\$2,200.00	\$2,024.35	\$2,200.00	\$175.65	\$1,966.40
BUILDINGS/LIGHTS						
Staining		\$13,000.00	\$0.00	\$12,500.00	\$12,500.00	\$0.00
Maintenance/Repair	\$3,000.00	\$5,000.00	\$6,101.26	\$8,000.00	\$1,898.74	\$10,249.31
Roofs			\$0.00	\$0.00	\$0.00	\$0.00
Siding Replacement	\$325,000.00		\$73,256.25	\$0.00	(\$73,256.25)	
Tool Shed	\$6,000.00	\$6,000.00	\$6,000.00	\$6,000.00	\$0.00	\$0.00
Dumpster Repair	\$500.00	\$500.00	\$0.00		\$0.00	\$0.00
BUILDINGS SUBTOTAL	\$334,500.00	\$24,500.00	\$85,357.51	\$26,500.00	(\$58,857.51)	\$10,249.31
PARKING LOT REPAIR	\$1,000.00	\$1,000.00	\$0.00	\$3,000.00	\$3,000.00	\$5,555.00
RESERVES		\$30,000.00	\$0.00	\$30,000.00	\$30,000.00	\$15,000.00

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ADMINISTRATION						
Hospitality	\$400.00	\$400.00	\$25.47	\$600.00	\$574.53	\$225.00
Postage	\$250.00	\$250.00	\$88.00	\$250.00	\$162.00	\$280.62
Copies & Supplies	\$300.00	\$300.00	\$225.15	\$500.00	\$274.85	\$346.41
Internet Services	\$200.00	\$200.00	\$135.00	\$200.00	\$65.00	\$196.50
Charity	\$100.00	\$100.00	\$25.00	\$100.00	\$75.00	\$75.00
Secretarial/Bookkeeping	\$600.00	\$600.00	\$450.00	\$600.00	\$150.00	\$599.95
Bank Fee	\$50.00	\$50.00	\$0.00	\$50.00	\$50.00	\$0.00
ADMIN. SUBTOTAL	\$1,900.00	\$1,900.00	\$948.62	\$2,300.00	\$1,351.38	\$1,723.48
TOTAL EXPENSES	\$382,450.00	\$102,450.00	\$124,693.54	\$103,350.00	(\$21,343.54)	\$70,991.53
REVENUE						
Assessments	\$103,095.00	\$109,185.00	\$101,500.06	\$103,095.00	\$1,594.94	\$97,773.53
Interest	\$125.00	\$125.00	\$152.22	\$125.00	(\$27.22)	\$127.10
Special Assessment	\$261,000.00					
Transfer from CDs	\$25,000.00		\$0.00	\$0.00	\$0.00	\$0.00
TOTAL REVENUE	\$389,220.00	\$109,310.00	\$101,652.28	\$103,220.00	\$1,567.72	\$97,900.63
CURRENT ACCOUNT						
Beginning Checking	\$10,339.78	\$10,339.78	\$33,381.04	\$33,381.04		\$6,471.94
Deposits	\$389,220.00	\$109,310.00	\$101,652.28	\$103,220.00		\$97,900.63
Debits	\$382,450.00	\$102,450.00	\$124,693.54	\$103,350.00		\$70,991.53
Ending Checking	\$17,109.78	\$17,199.78	\$10,339.78	\$33,251.04		\$33,381.04
CERTIFICATES	\$87,848.83	\$112,848.83	\$112,848.83	\$112,848.83		\$111,143.70
TOTAL ASSETS	\$104,958.61	\$130,048.61	\$123,188.61	\$146,099.87		\$144,524.74
Per Unit Assessment	\$1,185.00	\$1,255.00	\$1,185.00	\$1,185.00		\$1,120.00
Special Assessment (2012)	\$3,000.00					
Special Assessment (2013)	\$3,000.00					
Special Assessment (2014)	\$2,000.00					